

Call for Board Candidates

Rancho Federal Credit Union is seeking qualified members interested in serving on its Board of Directors. Board vacancies are filled annually at the Credit Union's Annual Meeting. The Board is comprised of seven (7) directors, each elected to a three (3)-year term. Terms are staggered to promote continuity and ensure that experienced officials serve alongside newly elected directors. Candidates are currently being sought to fill three (3) vacancies.

Each year, the Nominating Committee identifies and nominates a sufficient number of qualified candidates to fill expiring terms and any other Board vacancies. If the number of nominees exceeds the number of available positions, the Credit Union will conduct a ballot election.

Eligibility Requirements

- Complete and submit a Nomination Packet
- Be a member in good standing for at least one year
- Be at least 21 years of age
- Consent to criminal background and credit checks and meet bonding requirements
- Demonstrate an understanding of financial institution concepts

Nomination Process

Candidates must complete and submit a Nomination Packet to be formally considered and vetted. Required materials include an application, a brief biographical statement, a Statement of Willingness to Serve, and an authorization form for credit and background checks. To request a Nomination Packet, contact the CEO at (562) 803-6401, ext. 1100. Completed materials may be emailed to the CEO or memserv@ranchofcu.org or mailed to: Nominating Committee, Rancho Federal Credit Union, PO Box 2728, Downey, CA 90242.

The Nominating Committee will interview prospective candidates to discuss their volunteer, professional, and educational experience, as well as their interest in Board service. Candidates will receive information describing the fiduciary duties, obligations, and responsibilities associated with the position. Before that year's Annual Meeting, the Nominating Committee will announce its nominees and notify each prospective candidate of the Committee's decision. Candidates who are not selected may seek nomination by petition.

Nomination by Petition

Members seeking nomination to the Board by petition will be provided with petition forms for collecting signatures. Candidates may use either or both of the following methods to obtain signatures from Rancho Federal Credit Union members:

1. Collect signatures in person outside any branch office. Candidates may ask volunteers to assist with signature collection.
2. Place petition forms inside a branch with a printed candidate profile. The profile must fit legibly on one 8.5" x 11" sheet and include:
 - Name and occupation
 - Qualifications for Board service
 - Length of Credit Union membership
 - Reason for seeking Board service
 - A phone number or address where the candidate can be contacted

To have their name placed on the ballot, a candidate must collect a verified number of signatures equal to one percent (1%) of the membership, based on the membership count as of November 30 of the year preceding the election (approximately 71 signatures). Branch personnel will display the petitions and accompanying candidate information in a location accessible to members visiting the branch.

Candidates are responsible for delivering completed petitions to a Credit Union official at least 40 days before the meeting. The Credit Union's Internal Audit Manager will verify the submitted information and collected signatures. Any false information submitted with a petition will result in disqualification, regardless of the number of signatures collected.

After the signatures are verified, the candidate's biography will be posted in the branches alongside information about the other candidates, including those seeking reelection.

If a ballot election is required, in-branch voting will be conducted during the week preceding the Annual Meeting.

If there are no additional nominations, the election will be conducted by acclamation at the Annual Meeting rather than by ballot. Nominations will not be accepted from the floor.

Annual Meeting Location: Lobby of Rancho Federal Credit Union's Downey headquarters:
12620 Erickson Ave., Suite H, Downey, CA, 90242.

Additional Information: Call (562) 803-6401 ext. 1100, or email memserv@ranchofcu.org