

Application to Serve as a Rancho Federal Credit Union Supervisory Committee Member

Dear Credit Union Member,

Thank you for your interest in becoming a Supervisory Committee Member of the Rancho Federal Credit Union. Listed below are:

1. Duties and Responsibilities
 2. Qualifications
 3. Application to Serve as a Credit Union Supervisory Committee Member
 4. Sample Candidate Statement
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Title: Supervisory Committee Member

Reports to: Members & Board of Directors

Duties/Responsibilities

- Select an accounting firm and sign the engagement letter for all audits required by our regulators.
 - Review any/all findings in the annual audit and monthly internal audits. Ensure that staff addresses findings promptly.
 - Have the authority to suspend any board member by unanimous vote; if necessary, by regulations.
 - Prepare an annual report for the members at the annual meeting.
 - Time Required – Approximately 1-2 two hours per quarter.
 - Can attend Board Meetings if desired. These are held monthly.
 - Available for the special board, committee meetings, and educational programs as needed.
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Qualifications

- To run for office, an individual must be at least 18 years of age and must be a primary member in good standing.
- Prefer at least one year of membership but not less than 3 months.
- Knowledge or willingness to learn about the credit union and business operations.
- Must be able to attend meetings (usually afternoon or evenings) usually once per quarter.
- Accounting background and/or education in this area and/or related work experience is helpful but not required.
- Be an active member of the credit union and use the services of the credit union.
- Accept and adapt to change, welcome innovative ideas, and be imaginative.

Application to Serve as a Rancho Federal Credit Union Supervisory Committee Member

Any member 18 years or older who has been a member for at least three (3) months, may apply for nomination by completing and submitting the “Application to Serve as a Supervisory Committee Member” to the Nominating Committee on page 3.

Please understand that the application process does not guarantee the applicant's nomination. The Credit Union Nominating Committee will review all applications and may contact candidates for an interview before completing the nomination process. The final decision rests with the Nominating Committee.

Submit your “Application to Serve as a Supervisory Committee Member” by:

1. Drop off at any Credit Union office.
2. Email to: memserv@ranchofcu.org
3. Mail to:

Rancho FCU
ATTN: Beatrice Scott
12620 Erickson Ave, Ste H
Downey, CA 90242

If dropping off the information at any Credit Union office, please insert all forms in an envelope addressed to the “Nominating Committee.”

Thank you for your interest in becoming a Supervisory Committee Member for Rancho FCU!

Sample Candidate Statement

Hello, I am John Doe, currently an employee at Acme Engineering, where I have been the HR assistant for the past 5 years. I received my bachelor's degree in human resources from UW Oshkosh. I have been a credit union member for over 5 years. My mother endorsed my membership to Rancho Federal. I have volunteered for both Habitat for Humanity and The United Way. I enjoy fishing in my spare time. I believe my involvement in the community and work experience would be advantageous as a Rancho Federal Credit Union Supervisory Committee Member.

Application to Serve as a Rancho Federal Credit Union Supervisory Committee Member

Name _____

Home & Cell Phone _____

Email Address _____

Home Address _____

City _____ State _____ ZIP Code _____

Employer Name _____ Occupation _____

Do you currently or have you ever held a committee position
with another credit union? If yes, please complete below. ☐ Yes ☐ No

Credit Union Name _____

Position Held _____ Dates of Service _____

Description of duties, responsibilities, or experience: _____

Have you ever held a committee position with another
financial institution? If yes, please complete the following: ☐ Yes ☐ No

Name of financial institution _____

Position Held _____ Dates of Service _____

Description of duties, responsibilities, or experience: _____

Any other experience you would like to share: (Ex: Church treasurer, member of organizations, etc.)

Personal Statement

Why do you wish to become a Supervisory Committee Member for Rancho Federal Credit Union? How do you feel you can contribute as a Supervisory Committee Member? Do you know of any reason you would not continue to be a member of Rancho Federal Credit Union during the next three years?

Candidate Statement

Candidate statements will be used to communicate qualifications and reasons for candidacy to the board for appointment purposes.

Certification

I certify that the information in this application is true and correct and I authorize you to verify any of the information. I authorize you to perform a bond check on me as you consider necessary and appropriate.

I understand that you will retain this application whether or not I qualify for nomination, with the understanding that it will be held in the strictest confidence.

Signature _____

Date _____