

# Skip-a-Pay!

## Request Form

I select to skip my payment for

(select ONE MONTH only):

November  December  January

**Skip-a-Pay Processing Fee of \$25 per Loan :**

Please take \$25/\$50 processing fee from my:

Savings  Checking  Payment Enclosed

1. Account # \_\_\_\_\_ Loan ID #: \_\_\_\_\_

Loan Description \_\_\_\_\_

Current Payment Due Date: \_\_\_\_\_

2. Account # \_\_\_\_\_ Loan ID #: \_\_\_\_\_

Loan Description \_\_\_\_\_

Current Payment Due Date: \_\_\_\_\_

Member Name \_\_\_\_\_

Daytime # \_\_\_\_\_

Email: \_\_\_\_\_

**All borrowers on each loan must sign  
the Skip-A-Pay Request Form**

**Borrower's Signature:**

X \_\_\_\_\_

Date: \_\_\_\_\_

**Co-Borrower's Signature:**

X \_\_\_\_\_

Date: \_\_\_\_\_

**Please read the important  
information on the reverse**

PRESORTED  
FIRST CLASS MAIL  
US POSTAGE  
PAID  
LOS ANGELES, CA  
PERMIT #896

**Rancho Federal**  
CREDIT UNION  
12620 Erickson Ave.  
Suite H  
Downey CA 90242



Enjoy Your Holidays  
with  
**Even More  
Skip-a-Pay!**

**Skip a Payment this  
Winter on Your  
Rancho Federal Loans!**



**Rancho Federal**  
CREDIT UNION

RanchoFCU.org • 866.855.9050

# Skip-a-Pay

Makes Your Holidays  
Extra Special



**Rancho Federal**  
CREDIT UNION

 Cut Here

**Rancho Federal**  
CREDIT UNION  
12620 Erickson Ave.  
Suite H  
Downey CA 90242

Rancho Federal Credit Union  
PO Box 2728  
Downey, CA 90242

PLACE  
STMP  
HERE

## Important Information Please Read

Your loan(s) at Rancho Federal Credit Union must be current, with no collection action pending.

Home loans, Mastercard, PAL, Share and Certificate Secured loans are not eligible for Skip-a-Pay. Your account must be in good standing. If you are not sure about your account status or if your loan qualifies, please call us at (866)-855-9020. Skip-a-Pay requests are based upon approved criteria. You can confirm processing of your Skip-a-Pay request by reviewing your monthly statement and the next payment due date on your loan.

**Complete the form and return via postal mail:** Rancho Federal Credit Union, PO Box 2728, Downey, CA 90242, fax to: 562.803.4461 or email to: [memserv@ranchofcu.org](mailto:memserv@ranchofcu.org). The request to Skip-a-Pay must be received at least 10 business days before your payment due date.

- New loans funded in October, November or December are ineligible.
- The Skip-A-Pay option in no way alters the terms and conditions of my original loan contract as previously disclosed. Interest at the agreed rate will continue to accrue on the unpaid balance of my loan. Skip-a-Pay will extend the maturity date of the loan and based on the size of the loan balance, the interest may be greater than the amount of the next regular loan payment.
- Loan payments made by payroll deduction or transfer will remain in the share account. If your loan is currently paid by ACH (Automatic) payment transaction from another financial institution, you will need to contact them to stop the transaction for that particular month.
- Please be advised that if you have GAP coverage on your loan(s) and elect to participate in the Skip-a-Pay Program, future claims may be reduced by the amount of deferred (skipped) payments.

Fold Here, Tape Shut, Affix Stamp