

C.A.R.E. Program – Covid19 Assistance Relief Efforts No Fee Skip-2-Payments Request Form

At Rancho Federal and UFCW Credit Unions, We Take CARE of Our Own. The rapidly evolving COVID-19 situation poses unique challenges for everyone and we know that some members may have difficulty making their loan payments. We are committed to being responsive to your needs with our C.A.R.E. – Covid 19 Assistance Relief Efforts – program. One of the elements of that program is allowing members to **skip two consecutive loan payments to ease any financial strain and we will waive the processing fee.**

Your loan(s) at Rancho Federal Credit Union must be current, with no collection action pending. Your account must be in good standing. If you are not sure about your account status or if your loan qualifies, please call us at 866.855.9050.

Complete this form and return via postal mail: Rancho Federal Credit Union, PO Box 2728, Downey, CA 90242 email: memserv@ranchofcu.org or fax: 562.803.4461. Confirm processing of request by reviewing your monthly statement and next payment due date.

Last 4 Digits of Account No. _____ Name _____

Skip April and May 2020 Loan Payments Skip May and June 2020 Loan Payments

Email address to send confirmation _____

Primary Telephone Number to Contact You _____

Do you have automatic payments set up? Yes No

Loan No. 1

Loan No. 2

Loan ID No: _____

Loan ID No: _____

Loan Description: _____

Loan Description: _____

Important to Note

- The Skip 2 Payment option will extend the maturity date of the loan. Interest and finance charges will continue to accrue during the skip period but no late fees will be charged to you as a result.
Note: The interest due may be greater than the amount of the next regular loan payment.
- Loan payments made by payroll deduction will be deposited to the share account. If your loan is currently paid by ACH (Automatic) payment transaction from another financial institution, you need to contact them to stop the transaction for that particular month.
- Please be advised that if you have GAP and or CUNA Credit Life & Credit Disability coverage on your loan(s), and elect to participate in the Skip-2-Payments Program, future claims may be reduced by the amount of deferred (skipped) payments..
- All loans are not eligible for skipped payments, but our staff will work diligently to find solutions for your needs.

All borrowers must sign the CARE Program Skip-2-Payments Request Form

X _____
Member's Signature

Date

X _____
Co-Borrower's Signature

Date