

## C.A.R.E. Program – Covid19 Assistance Relief Efforts No Fee Skip-2-Payments Request Form

**At Rancho Federal and UFCW Credit Unions, We Take CARE of Our Own.** The rapidly evolving COVID-19 situation poses unique challenges for everyone and we know that some members may have difficulty making their loan payments. We are committed to being responsive to your needs with our C.A.R.E. – Covid 19 Assistance Relief Efforts – program. One of the elements of that program is allowing members to **skip two consecutive loan payments to ease any financial strain and we will waive the processing fee.**

Your loan(s) at Rancho Federal Credit Union must be current, with no collection action pending. Your account must be in good standing. If you are not sure about your account status or if your loan qualifies, please call us at (866)-855-9020.

Complete this form and return via postal mail: Rancho Federal Credit Union, PO Box 2728, Downey, CA 90242 email: [memserv@ranchofcu.org](mailto:memserv@ranchofcu.org) or fax: 562.803.4461. Confirm processing of request by reviewing your monthly statement and next payment due date.

Last 4 Digits of Account No. \_\_\_\_\_ Name \_\_\_\_\_

Skip April and May 2020 Loan Payments     Skip May and June 2020 Loan Payments

Email address to send confirmation \_\_\_\_\_

Primary Telephone Number to Contact You \_\_\_\_\_

Do you have automatic payments set up?     Yes     No

**Loan No. 1**

**Loan No. 2**

Loan ID No: \_\_\_\_\_

Loan ID No: \_\_\_\_\_

Loan Description: \_\_\_\_\_

Loan Description: \_\_\_\_\_

**Important to Note**

The Skip-A-Payment option in no way alters the terms and conditions of my original loan contract as previously disclosed. Interest at the agreed rate will continue to accrue on the unpaid balance of my loan. Skip-a-Pay will extend the maturity date of the loan and based on the size of the loan balance, the interest may be greater than the amount of the next regular loan payment.

Loan payments made by payroll deduction will be deposited to the share account. If your loan is currently paid by ACH (Automatic) payment transaction from another financial institution, you need to contact them to stop the transaction for that particular month.

Please be advised that if you have GAP coverage on your loan(s) and elect to participate in the Skip-2-Payments Program, future claims may be reduced by the amount of deferred (skipped) payments.

All loans are not eligible for skipped payments, but our staff will work diligently to find solutions for your needs.

**All borrowers must sign the CARE Program Skip-2-Payments Request Form**

X \_\_\_\_\_ X \_\_\_\_\_  
Member's Signature                      Date                      Co-Borrower's Signature                      Date